

Aberdeen's most 'innovative firm' appoints new Financial Director

Aberdeen-based global drilling waste management firm, TWMA, has appointed Alan Pearson, a former division region controller of Baker Hughes Drilling Fluids, as financial director. The appointment follows on from the firms' recent success as it was crowned with Sir Ian Wood's most Innovative company award at the Enet awards last week.

Mr Pearson is a qualified Chartered Accountant with 13 years experience in a variety of industries both in UK and US. As region controller Mr Pearson led the finance function of Baker Hughes Drilling Fluids in Europe, Africa, Russia and the Caspian from its inception and his experience in international accounting and in particular financial reporting, planning and training will be essential in the growth of TWMA.

Ronnie Garrick, TWMA's managing director, said: "TWMA is expanding rapidly and we are very pleased Alan is coming onboard to help that expansion. It is an exciting time in the company's development and Alan's appointment will provide us with the necessary support and knowledge from which we can build on TWMA's achievements."

Alan Pearson said: "I have worked on an international level in the oil and gas sector for a number of years and look forward to helping in the expansion of this exciting company. The sizeable investment received by TWMA earlier this year will allow the company to build on the successes of recent years both in domestic and international markets."

With headquarters in Aberdeen, a treatment facility at Peterhead and international bases in West Africa and North Africa, TWMA is a world leader in the handling and treatment of hydrocarbon contaminated drill cuttings and other drilling waste materials.

TWMA is also the only company in the world to process these cuttings offshore using thermal technology, which separates them into their constituent parts of

water, oil and solids, all of which can then be recycled. The company utilises market leading technologies, which are field proven and are the most cost effective and environmentally sound way to handle, treat and dispose of drill cuttings.

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Issued on behalf of TWMA by ThinkPR. For further information on TWMA contact Annabel Sall on 01224 562643 or 07775 868580 or email annabel@thinkpr.co.uk

Notes to Editors:

TWMA's vision is to maintain its position as world leader in the handling and treatment of waste generated by drilling operations. The company understands that drilling related waste, from both onshore and offshore, represents an increasing problem for the oil and gas industry - these wastes vary widely, and include non-hazardous recyclable materials, low volume toxic materials and drill cuttings. TWMA aims to address these problems by applying its experience and expertise to develop new technologies and services in this field to retain its leading innovative position in its specialist field.

Since the acceptance of the TCC-RotoMill technology and its use in offshore applications (by many of the operators in the North Sea), more than 15,000 tonnes of cuttings have been processed offshore with the recovered oil being recycled and the treated powder disposed of overboard in accordance with regulations.

In February 2007 TWMA secured significant growth capital from Lime Rock Partners, a private equity firm focused on the global energy industry, to support its global expansion.